



# ANNUAL STATEMENT

OF

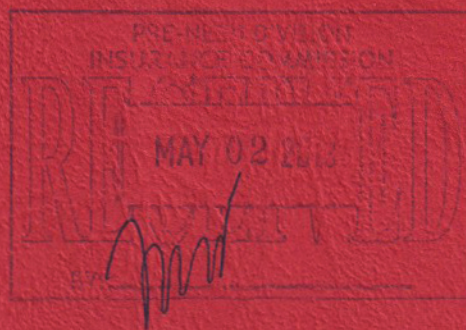
TRUST FUND  
~~CARITAS FINANCIAL PLANS, INC.~~

*3/F Katipunan Building  
95 E. Rodriguez Sr. Blvd, QC*

Submitted to the

## INSURANCE COMMISSION

Manila, Philippines



For the Year Ended  
31-Dec-18



**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CARITAS FINANCIAL PLANS, INC.**

**(PENSION)**

**EXHIBIT 1 - BALANCE SHEET**

<b>ASSETS</b>	<b>Current Year</b>	<b>% to Total Equity</b>	<b>Previous Year</b>	<b>% to Total Equity</b>
1 Government Securities (Schedule 1)	576,586,721	53%	472,794,240	49.94%
2 Cash in Savings/Time Deposits (Schedule 2)	15,626,244	1%	2,681,445	0.28%
3 Mutual Funds/UITF (Schedule 3)	0	0%	0	0.00%
4 Short Term Investments (Schedule 4)	33,995,536	3%	79,937,787	8.44%
5 Corporate Bonds (Schedule 5)	115,506,970	11%	112,938,190	11.93%
6 Mortgage Loans (Schedule 6)	0	0%	0	0.00%
7 Planholders' Loans (Schedule 7)	0	0%	0	0.00%
8 Stocks (Schedule 8)	315,953,689	29%	267,352,778	28.24%
9 Real Estate (Schedule 9)	0	0%	0	0.00%
10 Other Investments (Schedule 10)		0%		0.00%
11 Accrued Investment Income (Schedule 11)	8,312,389	1%	7,763,702	0.82%
12 Other Assets (Schedule 12)	15,533,760	1%	5,674,515	0.60%
<b>13 Total Assets</b>	<b>1,081,515,309</b>	<b>100%</b>	<b>949,142,656</b>	<b>100.25%</b>
<b>LIABILITIES</b>				
14 Accrued Trust Fees (Schedule 13)	822,575	0%	778,643	0.08%
15 Accrued Taxes (Schedule 14)	1,662,476	0%	1,552,572	0.16%
16 Other Liabilities (Schedule 15)	2,664	0%	2,664	0.00%
<b>17 Total Liabilities</b>	<b>2,487,715</b>	<b>0%</b>	<b>2,333,880</b>	<b>0</b>
<b>FUND EQUITY</b>				
18 Fund Balance (beginning)	791,870,640	73%	664,649,526	70.20%
19 Additional Contribution (current year) (Exhibit 4)	138,174,430	13%	127,221,114	13.44%
20 Withdrawals (current year) (Exhibit 5)	44,850,711	4%	18,850,000	1.99%
21 Adjustments (prior periods) (Schedule 1-15)	(18,850,000)	-2%	0	0.00%
22 Fund Balance (ending)	<b>866,344,360</b>	80%	<b>773,020,640</b>	81.64%
23 Retained Earnings (beginning)	<b>179,634,899</b>	17%	144,966,817	15.31%
24 Net Income (Loss) - (current year) (Exhibit 2)	23,342,504	2%	34,668,082	3.66%
25 Retained Earnings (end)	<b>202,977,403</b>	19%	<b>179,634,899</b>	18.97%
26 Net Unrealized Income (Loss) (Schedule 1-10)	9,705,832	1%	<b>(5,846,763)</b>	-0.62%
<b>27 Total Fund Equity</b>	<b>1,079,027,594</b>	100%	<b>946,808,776</b>	100.00%
<b>28 Total Liabilities &amp; Fund Equity</b>	<b>1,081,515,309</b>	<b>100%</b>	<b>949,142,656</b>	<b>100.25%</b>



**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2018 of  
CARITAS FINANCIAL PLANS, INC.**

**(PENSION)**

**EXHIBIT 2 - INCOME STATEMENT**

<b>INCOME</b>	<b>Current Year</b>	<b>Previous Year</b>
1 Interest Income		
<i>Special Deposit Account</i>	1,879,384.76	3,044,076.02
<i>Deposits in Bank</i>	548,510.91	380,121.67
<i>Government Securities</i>	21,531,168.16	6,175,351.37
<i>Corporate Bonds</i>	6,099,071.77	15,400,116.65
<i>Amortised Premium/Discount Income</i>	(179,967.16)	(949,524.35)
2 Gain on Sale of Securities		
<i>Government Securities</i>	(5,172,992.45)	6,420,212.18
<i>Stocks</i>	0.00	5,710,219.89
<i>Preferred Shares</i>	0.00	0.00
<i>UITF - AFS-PHP</i>	(238,233.40)	0.00
Unrealized Gain (Loss)	2,196.10	108,552.22
3 Dividend Income		
<i>Preferred Shares</i>	5,697,406.47	0.00
<i>Stocks</i>	3,539,188.83	7,305,852.45
4 Other Income	0.00	12,125.00
<b>5 Total Income before Expenses</b>	<b>33,705,734</b>	<b>43,607,103</b>
<b>EXPENSES</b>		
6 Trust and Management Fee	2,833,172	2,427,162
7 Other Expenses (Specify)	1,304,881	584,855
<b>8 Total Expenses</b>	<b>4,138,053</b>	<b>3,012,017</b>
<b>NET INCOME BEFORE TAX</b>		
9 Taxes (Specify)	6,225,177	5,927,004
10 Adjustments	0	581,055
<b>NET INCOME AFTER TAXES</b>	<b>23,342,504</b>	<b>34,668,082</b>
<b>RETURN ON INVESTMENTS</b>	<b>3.04%</b>	<b>4.82%</b>